WisdomTree Global Alpha Fund

WTAL

Long/short equity strategies have traditionally been associated with hedge funds and have limited access to everyday investors. With the launch of the **WisdomTree Global Alpha Fund (WTAL)**, WisdomTree is bringing these approaches to an ETF vehicle so a broader range of investors can pursue potential returns from systematic stock selection. WTAL is the latest addition to our capital-efficient product offering, applying an actively managed long/short strategy across U.S. and developed international equities in pursuit of market-neutral alpha.

Strategic Framework: Two Sources of Potential Alpha

WTAL combines two dynamic long/short equity overlays powered by a rigorous, systematic stock selection process. One focuses on U.S. companies, which is the same overlay utilized in the WisdomTree Efficient Long/Short U.S. Equity Fund (WTLS), while the other adapts the selection process to developed international equities. Each overlay aims to identify stocks with strong fundamentals to own, while shorting those with deteriorating fundamentals. Together, the baskets give the Fund opportunities to pursue alpha across regions, industries and investment environments.

Capital Efficiency: U.S. and International Exposure in One Fund

WTAL seeks approximately 90% exposure to the U.S. long/short basket and 90% exposure to the developed international long/short basket. The Fund obtains these exposures through swap contracts, while investments in U.S. Treasuries and cash or cash equivalents serve as collateral for the overlays.

This structure allows WTAL to pursue both baskets within a single ETF vehicle. Unlike an equity strategy built around a broad market allocation, WTAL puts its long/short stock selection at the center of the investment approach. Its active management allows the baskets and their positions to adapt as company characteristics and market conditions change, with the models determining the long/short exposures rebalancing monthly.

The Capital-Efficient Mechanism

For example, for every $100 invested:

- The complete, $100 investment will be held in cash equivalents (which may include, but are not limited to, short-term U.S. Treasury bills) to collateralize the swap agreements providing the long/short overlays
- The cash-equivalent collateral provides up to 100% notional exposure in *each* of the U.S. and developed market long/short equity overlays

This structure aims to improve risk-adjusted returns by producing up to 200% notional exposure without necessitating a greater capital outlay.

Positioning: An Enhanced Global Alpha Generator

Traditional long-only equity allocations rely heavily on broad market direction and neglect opportunities to harvest alpha from weak companies that are sold short. WTAL seeks a differentiated source of return by combining long/short stock selection across U.S. and developed international markets:

- **Systematic Alpha:** Seeks to capture performance differences between companies with attractive factors and fundamentals and those with deteriorating profiles from a robust, quantitative research process
- **Global Opportunity:** Pursues long and short opportunities across two developed market equity baskets
- **Diversification:** Aims to provide a market-neutral return stream driven by relative stock performance, rather than remaining dependent on broad equity market direction

WTAL is designed to complement existing equity allocations or serve as a satellite, alternative strategy within a portfolio, offering a capital-efficient way to pursue potential alpha across borders.

Why WTAL

Investment opportunities do not stop at the U.S. border. Company fundamentals and factor leadership can differ across regions, creating potential return opportunities for both the long and short strategies. WTAL unites these opportunities in a capital-efficient construct designed to seek differentiated, market-neutral total returns.

With WTAL, WisdomTree continues to expand access to strategies once largely associated with hedge funds. By combining U.S. and developed international long/short baskets in an ETF, the Fund offers investors another way to pursue systematic alpha across global equity markets.

Conclusion

The **WisdomTree Global Alpha Fund (WTAL)** unites U.S. and developed international long/short equity strategies in one actively managed, capital-efficient ETF. Rather than relying on broad market exposure, it seeks potential alpha by favoring companies with attractive factors and fundamentals while shorting those with deteriorating profiles, producing a hedge fund-like long/short equity strategy in an accessible vehicle. Together, the two baskets give investors a way to pursue opportunities across developed markets through a strategy designed to hunt and harvest differentiated alpha.

Quick Facts	
Ticker	WTAL
Exchange	TXSE
Expense Ratio	0.88%
Fund Objective	Seeks total return by deploying assets between a dynamic long/short U.S. equity overlay strategy and a dynamic long/short developed international equity overlay strategy in a capital-efficient manner
Benchmark	MSCI World Index
Inception Date	10/8/2026

For more information on WTAL, contact your WisdomTree representative or visit WisdomTree.com/us.

Please see the WisdomTree Glossary for definitions of terms and indexes.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit WisdomTree.com/us. Read the prospectus or, if available, the summary prospectus carefully before investing.

There are risks associated with investing, including potential loss of principal.

Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. To the extent the Fund invests a significant portion of its assets in securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting that country or region. The Fund invests in derivatives to gain exposure to global equity securities. The return on a derivative instrument may not correlate with the return of its underlying reference asset. The Fund's use of derivatives will give rise to leverage. Derivatives can be volatile and may be less liquid than other securities. As a result, the value of an investment in the Fund may change quickly and without warning and you may lose money.

While the Fund is actively managed, the Fund's investment process is heavily dependent on quantitative models and the models may not perform as intended.

Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

You cannot invest directly in an index.

Additional information is available at WisdomTree.com/us.

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